

Testimonials

“I think that the main reason we went with the KRF-SIF workers’ comp program is because of their reputation for handling claims management in a manner that is fair not only to the individual, but also to the company holding the policy. The Fund has proven to be able to reduce the cost per claim and overall claims costs. My advice is that if claims management counts, you can count on KRF-SIF. If not, you can go anywhere.”

Bruce Pieratt
President/CEO Pieratt’s

“One of the benefits of the KRF-SIF providing our workers’ comp coverage is the fact that their adjusters are all Kentucky based. Also, the Fund is dedicated solely to retailers, so they understand the retail market and the issues we face. We have been members of the Fund for 2 years and are very happy with their service and competitive pricing.”

Callie Garrison
Merrick Inn

“The services our company has used the most in our relationship with the KRF-SIF are their loss control and prevention training. In addition to on site evaluations and inspections, we have accessed the video library that the Fund makes available to us through their management services company, CCMSI, for use in safety training. They offer a number of additional resources on-line, as well.”

Chris Rood
Safety Director
Bob Summerel Tires

“The KRF-SIF’s loss prevention and safety training has meant the world to our company. Prior to becoming members of the Fund, we spent quite a bit on annual safety training. Since the Fund provides this type of training at no charge to its members, we have been able to significantly decrease our training expenses. Their loss prevention person has been on site, helping us to streamline our processes and making us more efficient in our operations. Overall, our experience has been very positive and as a result I believe our company will be much more proactive in terms of safety and loss prevention issues.”

Jennifer Shaw
Human Resources Manager
Kentucky Lake Oil Company

“I am pleased to write this letter regarding our experience with CCMSI and the KRFSIF, especially in the area of handling claims. Our experience has been that all claims are thoroughly investigated and worked, to ensure that any payments made to claimants are accurate and deserving. It appears that much energy is spent in trying to settle claims wherever possible, helping to hold down the overall cost of claims. All claims are handled in a professional, efficient, and competent manner. It is by far the best experience we have had in this area.

We also appreciate the safety visits and suggestions made by your field representatives. I am sure that they have helped us reduce the number of claims, through helping us ensure workplace safety.

Thanks for the hard work you do on our behalf.”

Joe Dawahare
Dawahare’s



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Retail Federation
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Let Us Spell It Out



Kentucky Retail Federation
Self Insurers Fund

Let us spell it out: Workers' Comp Coverage:

Kentucky Retail Federation Self Insurers Fund

In the challenging world of retailing, you have enough to keep track of and manage. So, if you are in the market for workers' comp coverage the KRF-SIF is your one stop outlet.

In 1994, the Board of Directors and membership of the Kentucky Retail Federation identified the need for workers' comp coverage that would specifically meet the goals of the state's retail community. Rather than settle for off-the-rack solutions, the KRF established the KRF-SIF to provide coverage tailored to the unique requirements of Kentucky retailers.

The Fund is a not for profit organization, and is overseen by a Board of Trustees who are elected by fellow members of the KRF-SIF. They understand and relate to the concerns of Kentucky's retailers.

Check Out Our Retail-Specific Features and Benefits Inventory:

KRF-SIF is not self-administered. CCMSI, our Third Party Administrator services 70 Funds across the nation as well as over 400 large Self-Insured clients, several of which are handled out of the Kentucky claims office. You can log onto their website at www.ccmsi.com for details.

CCMSI is SAS-70 Type I and Type II certified. SAS-70 standards are designed to ensure that in-house accounting and other internal processes are effective and strictly in order. In addition to the ordinary auditing conducted in-house and by the commonwealth of Kentucky, they have voluntarily elected to put their procedures through this rigorous review.

- Experienced adjusters listen to the "Retailer's Voice" when they have questionable claims or issues.
- Adjusters manage the cost of claims here in Kentucky and are available to attend hearings on your behalf with the Administrative Law Judges, if your injured worker files a claim against you. Our adjusters are licensed professionals, unlike adjusters at many other workers' comp providers.
- Proprietary claim system, allows for Internet on-line reporting. Breakout of claim detail by multiple locations, departments, time of day, and total reserve dollars available in real-time via the internet.
- Loss Control services, including establishing safety programs to meet your needs, at no cost to you.
- Aggressive, early as possible return to work objectives in place.
- No hidden surprises in reserving practices.
- "Strong and Stable" with approximately 1,000 members. The Fund owes future benefits on less than thirty-five developed claims for Dates of Loss between 1994-2004. This reflects excellence in underwriting, effective loss control and expert claims management.
- Reserves are adequately and conservatively set on each individual claim as well as additional Reserves known as "IBNR", Incurred But Not Reported, as required by the state.
- Excess insurance (both specific and aggregate) is purchased by the Fund from an A rated carrier to limit the overall liability of the Fund.
- Medical cost containment.
- Fraud and/or subrogation investigation.

Underwriting Criteria

- In order to receive coverage with the KRF-SIF, the employer company must be a member in good standing of the Kentucky Retail Federation. Quotes may be provided prior to the employer's joining the Federation, however, in order for the Fund to write coverage, the company must join the Federation.
- Operations must engage in retail trade or related business. Excluded operations include but are not limited to: agricultural, blasting, heavy construction, drilling hazardous waste or operations, restaurant delivery, roofing, trucking.
- 3-year average loss ratio must be less than 65%.
- If number of years in operation or business sector is less than 3 years, additional underwriting criteria may apply.
- Quotes not meeting the underwriting criteria must be approved by the KRF-SIF Trustees and excess carrier.
- Exclusion for aircraft applies.

Underwriting Specifications

- Completed Acord application.
- Current and prior year experience modification worksheets. (If experience modification worksheets are unavailable, copies of the previous 4 years payroll audits, or UI-2 Form 941's for the last 4 quarters.)
- 5 years loss data valid within 6 months of proposed effective date.
- Employee Concentration supplemental Application (per location). Provide number of employees by location, if more than 200 employees at one location.
- Company narrative or brochure.

- A financial statement may be required prior to or at the time coverage is bound.
- Quotations will be released within 3 working days of receipt of a complete submission.

Contact your local independent agent or:

Jennifer Jenkins

Underwriter

800-252-5059 ext. 1278

Fax: 217-444-2498

e-mail: jjenkins@ccmsi.com

Need assistance or information? Contact us:

Claims Adjuster:

1-866-320-8456 X 3011

Report a Claim Online

www.krfsif.org or call 1-866-320-8456

Loss Control Services:

1-866-320-8456, Ext. 3025

Renewal Quotes:

1-800-252-5059, Ext. 1278

Payroll Audits:

1-800-252-5059, Ext. 1373

Workers' Comp. Premium Payments:

1-800-252-5059, Ext. 1112

Kentucky Retail Association:

502-875-1444 or www.kyretail.com

www.krfsif.org